

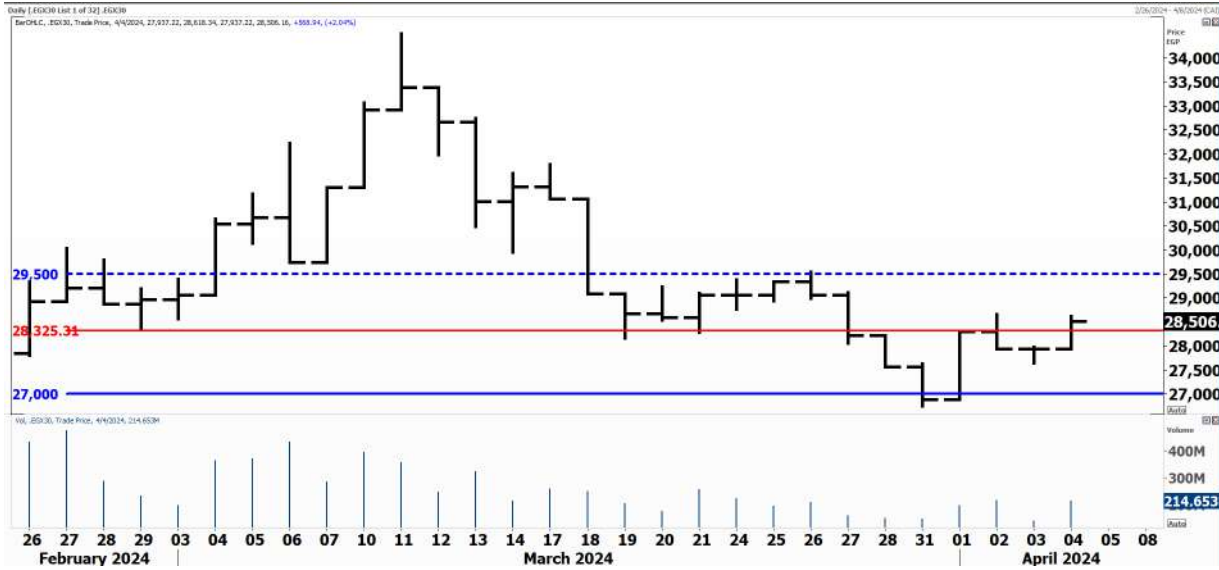


PIONEERSSECURITIES

# Weekly Overview

7-Apr-2024

This report must be read with the disclaimer  
on last page



After Thursday's market rise, our short-term stop can be altered to 27,500 instead of 27,000. We prefer, however, to keep our stop below 27,000.

Our target lies at 29,500; this is where selling pressure should appear. If the EGX 30 breaks above 29,500, a new entry signal will be triggered with a target around 31,500. For now, we should first look at the 29,500 as our next target and the resistance to watch.

It is important to look at outperformers, it is worth noting, however, that if we break 29,500 breadth will improve and more stocks will rise. Until then, breadth is still weak.

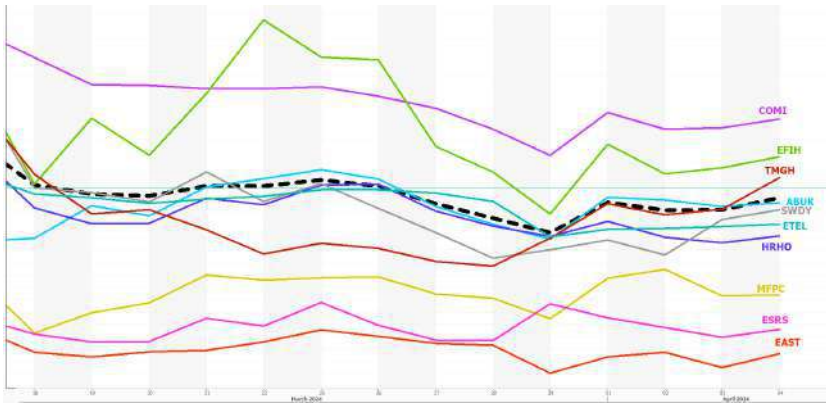
## EGX 70, Daily Chart

The break above 6,460 is a good short-term signal if it is confirmed today. We will then test 6,800, which is expected to be broken to the upside.

We believe that the EGX 70 still has a lot of upward potential. We need, however, to break 6,800 first.



## Top index weights

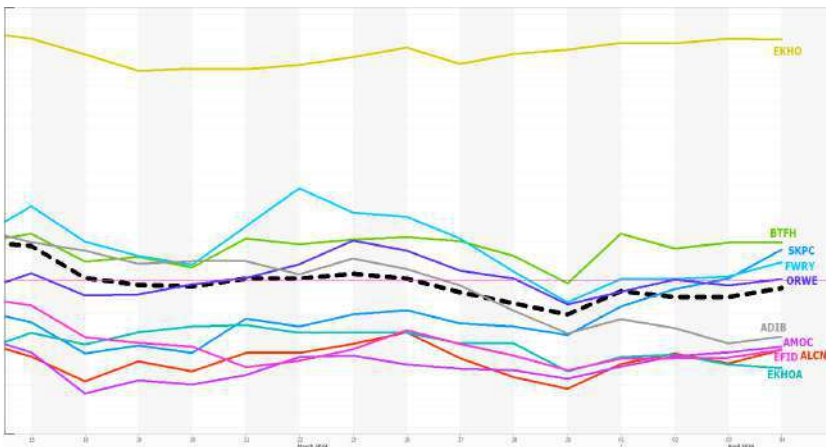


COMI, EFIH, and TMGH are now the outperformers. COMI will trigger a buy signal at a break above 82.5; EFIH has a minor resistance at 24, while TMGH already broke out and has a target at 75.

ABUK and SWDY improved lately and are changing their stance from underperformers to market performers with a potential to outperform. ABUK still has a strong resistance at 69-70, while SWDY is expected to visit its 36.5 resistance.

HRHO is slightly underperforming, while MFPC, ESRS, and EAST are the three worst performers.

## Mid Weights



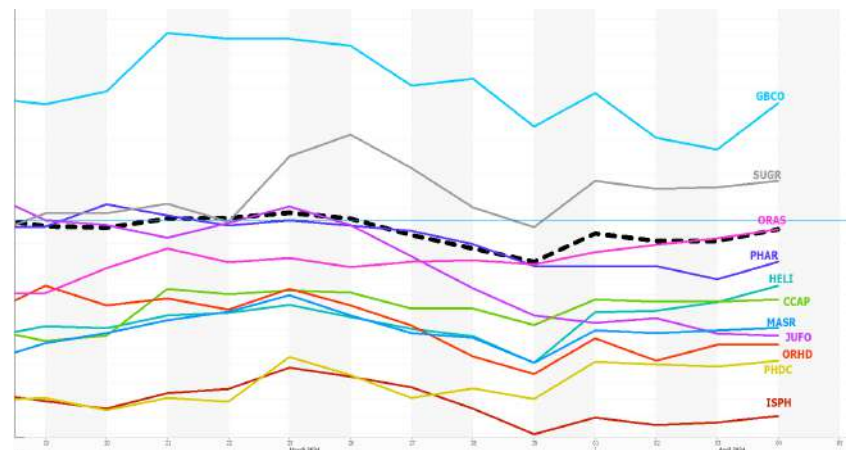
EKHO is still the best performer with a big gap than the rest.

Then comes BTFH, which improved lately after it maintained itself during the recent market decline. We still need to see a breakout above 3.8, however, before buying.

SKPC and FWRY come next and they look strong with a significant upward potential.

The rest are underperforming; technically, however, we like AMOC as it broke above 7.85 and can witness a significant rise if it confirms this breakout.

## Smallest Weights



GBCO, SUGR, and ORAS look good.

If we look at SUGR we will see that it needs to break above 73, which will trigger a new entry signal. ORAS already gave an entry signal after the 280 breakout, but we need the confirmation today.

PHAR is slightly underperforming but improving, along with HELI and CCAP.

Stock	10/20 EMA signal	Comments
EGX 30	Above	Buy signal was triggered in November 2022
COMI	Above	Buy signal was triggered in November 2022
TMGH	Above	Buy signal was triggered in November 2022
EAST	Above	Buy signal was triggered in October 2022
ABUK	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
MFPC	Above	Buy signal was triggered during in December 2020
SWDY	Above	Buy signal was triggered in October 2022
ETEL	Above	Buy signal was triggered in Sep 2022
HRHO	Above	Buy signal was triggered in Nov 2022
ESRS	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
EFIH	Above	Buy signal was triggered in November 2022
SKPC	Above	Buy signal was triggered during August 2022
FWRV	Above	Buy signal was triggered during December 2023
ALCN	Above	Buy signal was triggered during August 2022
EKHO	Above	Buy signal was triggered during in March 2024
ADIB	Above	Buy signal was triggered during August 2022
EFID	Above	Buy signal was triggered during October 2021
AMOC	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
BTFH	Above	Buy signal was triggered during August 2022
EKHOA	Above	Buy signal was triggered during October 2022
ORWE	Above	Buy signal was triggered during November 2022
ORAS	Above	Buy signal was triggered during November 2022
MASR	Above	Buy signal was triggered during Nov 2023
HELI	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
JUFO	Above	Buy signal was triggered during December 2022
ORHD	Above	Buy signal was triggered during Sept 2022
GBCO	Above	Buy signal was triggered during Nov 2023
PHDC	Above	Buy signal was triggered during November 2022
CCAP	Above	Buy signal was triggered during Nov 2023
PHAR	Above	Buy signal was triggered during August 2023
SUGR	Above	Buy signal was triggered during December 2022
ISPH	Above	Buy signal was triggered during May 2023

*Priority are for the "Buy" stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are "Above" already witnessed their buy signals sometime ago and should be held.*

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are "Above" in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

## Disclaimer

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